

**MINUTES OF SPECIAL MEETING
TOWN OF MARION
JULY 27, 2020**

1. **Call to order:** Steve Peer called the July 27, 2020, special town meeting to order at 6 p.m.
2. **Roll call:** Present at the meeting were: Steve Peer, Chairman; Todd King, Supervisor; Judi Boughton, Clerk.
3. **Proof of posting:** The notice of meeting was posted at the town shop and on the town web site on July 24, 2020.
4. **Approve short-term loan in the amount of \$60,000 from Peoples State Bank:** Steve said he spoke to the banker and is able to get a loan for \$60,000 at an interest rate of 1.5% from Peoples State Bank. The funds are needed to be able to pay the bills for road construction expenses in 2020 and will be paid off by February 15, 2021. A motion was made by Todd for Steve to take out a loan with Peoples State Bank and acquire signatures on behalf of the Town of Marion for \$60,000 with an interest rate of 1.5%. Steve seconded the motion.
5. **Adjournment:** A motion was made by Todd to adjourn the meeting. Steve seconded the motion, and the meeting was adjourned at 6:11 p.m.

Respectfully submitted,

Judith A. Boughton, Clerk